

## **GOVERNOR JENNIFER M. GRANHOLM**

### **Radio Address – Post Japan message**

Hello, this is Governor Jennifer Granholm.

I wanted to share with you the results of my investment mission to Japan and the great success we had in encouraging international business to locate in and to bring jobs to Michigan.

As I've said before, globalization is changing the world's economy. And in response, we in Michigan are working to change and restructure the state's economy.

We cannot be passive in this. We must change. We must diversify. We must attract new industries and new jobs to build on our strong automotive base.

But diversifying also means that we must attract international investment to our state.

Instead of seeing jobs leave the country, let's bring jobs here. In the past 12 months alone, over 40 international companies have come to Michigan through our efforts.

And that's what my mission to Japan was all about.

Our goal in the face of global economic change is to create new jobs here by making Michigan the hub of 21<sup>st</sup> century growth in areas like advanced automotive manufacturing, alternative energy development and the life sciences.

In Japan, we had a great deal of success persuading these companies that Michigan is where they should be creating jobs. And as a result, 10 Japanese businesses will create 650 new jobs and invest \$116 million in Michigan. That is in addition to six new development projects announced this week that will create another 3,000 new jobs in Michigan.

This tells us that through our efforts we are creating an economic environment where business wants to grow and thrive.

Again – globalization is bringing tremendous change and tremendous challenge to Michigan. But it is also bringing tremendous opportunity. So let's seize that opportunity to make our businesses taxes competitive, to double the number of college graduates in Michigan, to boldly diversify and restructure our economy – not next year, not next week, but today.

And that is how we will to attract new jobs, new businesses and new hope to Michigan in the 21<sup>st</sup> century.

Thank you for listening.